

Underwriter

Who we are?

Named as one of Australia's Top 5 employers with under 100 employees, for the last 5 years OnDeck has grown to become one of Australia's largest locally owned online small business lender's.

At OnDeck, we are changing the way business owners borrow money by combining our passion for small business with cutting-edge technology. We evaluate businesses based on their actual performance, using real time data which enables us to say "yes" more often, to more business owners, faster than traditional lenders. We have helped thousands of small business owners across Australia access short term, unsecured finance to drive their business growth and enable more opportunities.

Position Summary

Here at OnDeck, we have an exciting opportunity for an Underwriter to join our Underwriting Team. The primary purpose of this role is to deliver a high-quality assessment and customer experience for more complex and high dollar loan applications. You'll be responsible for assessing, approving, and managing credit applications in line with company credit policy, risk appetite, and regulatory requirements. This role balances commercial growth and risk by delivering timely, high-quality credit decisions that support sustainable portfolio performance and profitable business outcomes.

Primary Responsibilities

- Assess lending applications by analysing financial statements, bank statements, credit reports, and supporting documentation to evaluate borrower creditworthiness, cash flow, serviceability, and overall risk profile.
- Make lending decisions within delegated authority and escalate where required
- Structure loan terms in line with risk appetite and product guidelines. Ensure all credit decisions comply with internal credit policy
- Participate in ongoing training designed to broaden credit assessment skillset
- Adhering to all relevant regulatory requirements, company policies and procedures
- Collaborate with Sales, Operations, and Customer Success teams to progress deals, clearly communicate credit decisions and rationale, and assist in resolving credit-related queries and escalations.
- Contribute to the improvement of underwriting processes, tools, and policies
- Any other ad hoc duties allocated by the Chief Risk Officer or Risk Directors
- Complete ad hoc analysis that identifies opportunities for operational efficiency, quality improvements and maximising conversion
- Support the development, enhancement and implementation of UW tools by acting as SME, assisting in requirements gathering and UAT



Experience Required

We're looking for someone who is intellectually curious, keen to learn and has some general experience in credit assessment.

- 1-2 years experience in an Underwriting role with exposure to reviewing bank statements and external credit files
- Action orientated with a high attention to detail
- Self-motivated with the ability to work efficiently independently and as part of a team
- Ability to turn data into insights and insights into recommendations
- Bachelor degree
- Previous experience in commercial or personal lending highly regarded

Why Work for OnDeck

Where do we begin? There's plenty of reasons we've been named an Australian Top 5 Employer four years running!

To name a few, at OnDeck, you will:

- Literally change the landscape of small businesses one conversation at a time!
- Have a meaningful impact on the company's future, and share in the rewards accordingly
- Work in an inclusive, fast-paced environment

What we offer you:

- An open-minded, collaborative workplace, which will both challenge you and celebrate your work.
- Hybrid Work Model – option to work from home 1 day per week
- Fully stocked kitchen with snacks and drinks
- Regular team building events
- Ongoing health & well-being initiatives
- Great CBD location